

25th May, 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: Newspaper Clippings – Economic Times & Jansatta

Dear Sir,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, we are enclosing herewith the Newspaper clippings from the Economic Times (English) and Jansatta (Hindi) editions of 25th May, 2023 where a Public Notice has been published by way of an advertisement by the Company in compliance of MCA Circular No. 20/2020 dtd 5th May, 2020, before sending the Notice of the ensuing AGM (Annual General Meeting) together with the Annual Report to all the Members of the Company and other persons so entitled.

Please note that the next AGM of the Company has been scheduled to be held on 27th day of June, 2023 through VC (Video Conferencing)/ OAVM (Other Audio Visual Means).

The above is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**


(Sanjay Kumar Gupta)
Company Secretary

Encl: As above

HAVELLS INDIA LTD.

Corporate Office:

QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA)

Tel: +91-120-3331000, Fax: +91-120-3332000

E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building,

K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666

CIN: L31900DL1983PLC016304

PROGRESS REPORT promising, but challenges need to be ironed out, says chief of evaluation office at NDB

‘BRICS Bank Off to a Good Start in India, States Seeking Project Funds’

Atmadip.Ray@timesgroup.com

Kolkata: India needs a comprehensive country strategy to guide the India-NDB (New Development Bank) partnership as state authorities are now more willing to take funds from the multilateral lender which was set up by the BRICS nations, said Ashwani K Muthoo, the first director general of NDB's independent evaluation office (IEO).

"The absence of a country strategy poses challenges to project performance, Muthoo said in an interview with ET, even after expressing satisfaction over the execution of the first project his office evaluated in India.

The New Development Bank, earlier called BRICS Development Bank, was set up in 2015 to finance public and private projects through loans, guarantees and equity participation.

"Projects in India are showing promising progress, thanks to the dedicated commitment and support from the department of economic affairs," Muthoo said. "State-level authorities are also actively engaged and enthusiastic about securing NDB financing for various projects."

However, he outlined a few areas which require attention to optimise project outcomes.

"Despite its success, certain areas

Gaining Traction

India is the second-largest recipient of NDB's financial support at \$7.5 billion after China

NDB approved 20 projects in India while seven more proposals are being reviewed

The first evaluation by IEO in India was the Madhya Pradesh Major District Roads Project, approved in November 2016, which has upgraded 1,551 km of district roads

Projects in India are showing promising progress, thanks to the dedicated commitment and support from the department of economic affairs. State-level authorities are also actively engaged and enthusiastic about securing NDB financing.

ASHWANI K MUTHOO, DIRECTOR GENERAL, INDEPENDENT EVALUATION OFFICE OF THE NEW DEVELOPMENT BANK



posed challenges to project performance. These included the absence of a comprehensive country strategy to guide the India-NDB partnership, insufficient analytical work to inform decision-making during the design phase, weak supervision, implementation support, monitoring, and evaluation, and limited attention to knowledge management, policy engagement, and innovation," he said.

The IEO is a new structure within NDB to promote accountability and drive quality and development impact of the multilateral bank. It is indepen-

dent of the management of the NDB and reports directly and exclusively to the board of directors.

India, the founding member of NDB, is the second-largest recipient of NDB's financial support at \$7.5 billion after China. NDB approved 20 projects in India while seven more proposals are being reviewed.

Overall, NDB supported 96 projects across the globe with \$33 billion of financing commitment till December 2022.

The first project evaluation by IEO in India was that of the Madhya Pradesh

Major District Roads Project, which was approved in November 2016 with the objective of improving the state's connectivity of the rural regions and achieving a larger coverage of the national and state highways.

The project not only achieved its original targets but surpassed them. Over 1,551 km of major district roads were upgraded, exceeding the initial design target of 1,500 km, according to official records.

"The road connectivity project in Madhya Pradesh has significantly improved livelihoods and strengthened regional connectivity," Muthoo said. "By focusing on access to roads and working closely with federal and state governments, the project has positively impacted local communities."

This year, the IEO is evaluating another two loans, amounting to \$2 billion, provided to India for Covid-19 emergency response and socio-economic recovery after the pandemic.

It is also evaluating NDB's financial architecture. "This is a very strategic evaluation to assess NDB's capacity to mobilise resources to advance its mandate and activities," he said.

NDB has nine members, including the inaugural members Brazil, Russia, India, China and South Africa, and the new members — UAE, Uruguay, Bangladesh, and Egypt.

IN ADDITION TO ₹2,000 CRORE NCD ISSUE

Suzlon in Talks with Deutsche Bank to Raise \$350m

Shilpy.Sinha@timesgroup.com

Mumbai: Green energy company Suzlon is in talks with Deutsche Bank to raise \$350 million in debt from the offshore market. This is in addition to ₹2,000 crore it is raising by selling non-convertible debentures (NCD) at home.

The NCDs are being sold through its subsidiary, Suzlon Global Services. The company is in talks with JP Morgan regarding the NCD fundraising.

The funds raised will be utilised to prepay Suzlon Energy's debt and capital expenditure. It will help the company in meeting early redemption of fo-

reign currency convertible bonds (FCCBs) worth \$35.931.200, which were originally due for payment in 2032. The company had an order book of 782 MW as on December 31, 2022, which is likely to be executed over this financial year.

Both Suzlon and Deutsche Bank declined to comment.

Suzlon Energy has recently reported a profit after tax on an operational basis during the second quarter of FY23. While the company has undergone multiple restructurings with its lenders since 2017-18 in order to address its debt issues, it refinanced its existing debt in May 2022, replacing 16 lenders including State Bank of India



with two new lenders — REC and Indian Renewable Energy Development Agency.

The company has debt service obligations of more than ₹961 crore in FY24 and FY25, which it plans to repay from operating cash flows of ₹1,450 crore

over the next two fiscals, according to a recent Crisil report.

The company's unencumbered cash and equivalents stood around ₹125 crore as on March 23, 2023. The company has planned capex of about ₹150 crore each over FY24 and FY25, which it plans to fund through internal accruals, the Crisil note said.

Suzlon is a provider of operations and maintenance of renewable energy solutions with around 13.8 GW of wind energy assets under service in India. The group also has 5.9 GW of installed capacity outside India spread across 17 countries, according to the company's website.



HAVELLS INDIA LIMITED
 Regd. Off. : 904, 9th Floor, Surya Kiran Building, K G Marg, Connaught Place, New Delhi - 110 001
 Corporate Off. : QRG Towers, 2D, Sector - 126, Expressway, Noida - 201 304
 Tel. # 0120-3331000, Fax # 0120-3332000, web: www.havells.com
 Email: investors@havells.com, CIN - L31900DL1983PLC016304

40th AGM OF HAVELLS INDIA LIMITED TO BE HELD THROUGH VC (VIDEO CONFERENCING) OAVM (OTHER AUDIO-VISUAL MEANS)

1. Notice is hereby given that the 40th AGM (Annual General Meeting) of the Company is scheduled to be held on 27th June, 2023, Tuesday at 10:00 A.M. through Video Conferencing (VC) Other Audio Visual Means (OAVM) in compliance with applicable provisions of the Companies Act, 2013 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 and 11/2022 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI) permitting the holding of AGM through VC or OAVM, without the physical presence of the Members at a common venue, to transact the Ordinary and Special businesses as set out in the Notice.

2. In compliance with the above circulars, electronic copies of the Notice of the AGM alongwith the Integrated Annual Report for the Financial Year 2022-23 will be sent to all the shareholders whose email addresses are registered/available with the Company/ Depository Participants.

However, the Shareholders of the Company may request physical copy of the Notice and Integrated Annual Report from the Company by sending a request at investors@havells.com in case they wish to obtain the same.

3. The Notice of the AGM and the Annual Report will also be available on the Company's website www.havells.com in the Investor Relations Section under Financials in the Annual Reports tab, the websites of the stock exchanges (NSE & BSE) and on the website of the NSDL (agency for providing the Remote e-Voting facility) at <https://www.evoting.nsdl.com>

4. Shareholders will have an opportunity to cast their vote remotely on the businesses as set out in the Notice of AGM through electronic voting system. The manner of voting remotely for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be available in the Notice to the shareholders. The details will also be made available on the website of the Company. Shareholders are requested to visit www.havells.com for such details.

5. The Notice of 40th AGM will be sent to the shareholders in accordance with the applicable laws on their email addresses shortly.

6. Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register and Share Transfer books of the Company will remain closed from 5th June, 2023, Monday to 9th June, 2023, Friday (both days inclusive) for determining the eligibility of payment of Final Dividend of Rs. 4.50 per Equity share of Re. 1/- each for the financial year ended March 31, 2023, as recommended by the Board, in its meeting held on 3rd May, 2023.

In case you have not registered your e-mail address and/ or not updated your bank account mandate for receipt of dividend,

• Shareholders holding shares in dematerialised mode are requested to register their email addresses, mobile numbers, bank account details for receipt of dividend and/ or other details, with their relevant depositories through their depository participants.

• Shareholders holding shares in physical mode are requested to furnish their email addresses, mobile numbers, bank account details for receipt of dividend and/ or other details in Form ISR-1 and other relevant forms prescribed by SEBI, with the Company's Registrars and Share Transfer Agent, Link Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110056; Telephone: 011-41410592, 93,011-49411000; Fax: 011-41410591; Email: delhi@linkintime.co.in; Website: www.linkintime.co.in

Relevant details and forms prescribed by SEBI in this regard including the mode of despatch are available on the website of the Company at <https://www.havells.com/en/discover-havells/investorrelation/shareholders-corner.html> for information and use by the Shareholders. You are requested to kindly take note of the same and update your particulars timely.

7. Pursuant to the amendments introduced in the Income Tax Act, 1961 ("the IT Act") vide Finance Act, 2020, w.e.f. April 1, 2020, dividend declared, paid or distributed by a Company on or after April 1, 2020, is taxable in the hands of the shareholders. The Company shall, therefore, be required to deduct TDS/ WHT at the time of payment of dividend at the applicable tax rates. The rates of TDS/ WHT would depend upon the category and residential status of the shareholder. Members are requested to complete and/ or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants ("DPs") or in case shares are held in physical form, with the RTA/ Company by sending documents by 9th June, 2023, Friday. For the detailed process, please visit website of the Company and go through "Instructions on TDS for Dividend" at https://havells.com/HavellsProductImages/HavellsIndia/pdf/Instructions_TDS_Dividend/Final_Dividend_FY2022-23.pdf

For Havells India Limited
 Sd/-
 Sanjay Kumar Gupta
 Company Secretary

Noida, May 24, 2023

ARGENTINA NATIONAL DAY



INDIA-ARGENTINA:

STRENGTHENING COLLABORATIONS IN AGRO-INDUSTRY

Both the countries have built a strong partnership in recent years, further affirming their commitment to deepen and diversify cooperation across several fields, including agriculture and agro business.

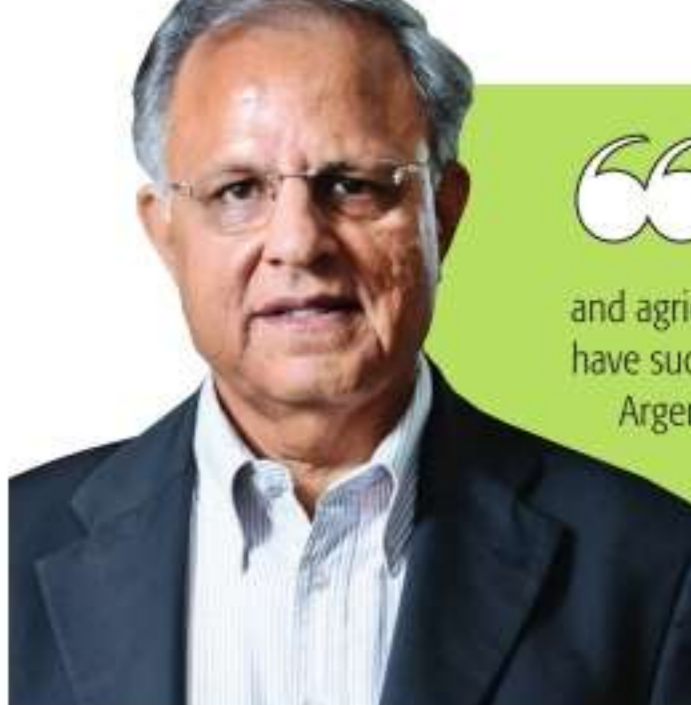
Amit.Shanbaug@timesgroup.com

India and Argentina have long enjoyed a strong relationship, built over decades of diplomatic interaction and mutual appreciation. At present, the two nations enjoy a close cultural and political relationship, with much of their collaboration centring around trade and co-operation in the agricultural sector.

In recent years, India and Argentina have taken steps to strengthen their already robust economic ties, with a key focus on the agro- industry. Since 2010, bilateral trade between India and Argentina has grown steadily from \$1.6 billion to \$2.5 billion in 2019. This figure is projected to grow further as both nations seek to collaborate to leverage their respective strengths and resources in the agro-industrial sector.

FORGED AGREEMENTS FOR BILATERAL COOPERATION

In 2019, India and Argentina launched the



Over the recent years, we have seen a remarkable strengthening of bilateral relations between Argentina and India, marking a unique and significant chapter in our shared histories. This progress has been tangible, characterized by a deepening of mutual understanding and an increase in cooperation across a broad range of sectors. As we continue to strengthen our ties, we celebrate this unique moment in Indo-Argentine relations and look forward to a future characterized by shared success and mutual respect

HUGO JAVIER GOBBI
 Argentine Ambassador to India

India-Argentina Specialised Technical Group (STG) on Agriculture. Through this initiative, both nations seek to explore ways of deepening cooperation, with a focus on areas such as joint research, capacity building, technology transfer and exchange of information.

India and Argentina are also working towards deepening collaborations in the field of food safety and security. This includes collaboration in areas such as enhancing food standards, expanding market access, research, and development, and strengthening global agri-food value chains.

India is an important export destination for Argentinean agro-food products, such as soybeans, oils, honey, butter, apples, potatoes, and maize. Both countries are looking to expand this mutually beneficial relationship by exploring new opportunities in the field of exports and investment. India is also a major investor in the Argentinean agro industry, investing more than \$200 million in 2019 alone.

As part of their bilateral cooperation, India and Argentina are also collaborating in the fields of technology and innovation. This includes working together to encourage tech start-ups, establish agricultural technology-based companies, and explore new avenues of agri-food innovation.

India and Argentina have a strong partnership in the field of agro-industry, which plays an important role in both countries' economic growth and development. Both countries are committed to strengthening this relationship even further in the coming years.

Argentina. Talent to produce food. We are reimagining sustainability.

www.upl-ltd.com

ADVANTA
 Ciencia Moderna - Valores Tradicionales

UPL
 OpenAg™

DECCO

